

TRUSTEE'S QUIT CLAIM DEED OF DISTRIBUTION

THIS INDENTURE made and entered into this 10TH day of

February, 2003, by and among THEODORE J. JOHNSON, JR., TRUSTEE OF THE RESIDUARY TRUST UNDER THE LAST WILL AND TESTAMENT OF JOHN CASH KING, DECEASED (the "Residuary Trust"), Party of the First Part, and JOHN CASH KING, JR. and ROBERT NANCE KING, Parties of the Second Part:

W I T N E S S E T H, That:

WHEREAS, the hereinafter described real estate was conveyed to Party of the First Part by Executor's Quit Claim Deed of Allocation dated July 19, 1990, of record in the office of the DeSoto County, Mississippi Chancery Clerk in Deed Book 256, Page 451;

WHEREAS, Mary Nance King, wife of said decedent died on June 24, 2002, and under the terms of the Residuary Trust, upon the death of Mary Nance King, the Residuary Trust terminates and is to be distributed in equal shares to such of said decedent's children, Richard Jackson King, John Cash King, Jr. and Robert Nance King, as shall be living at the death of Mary Nance King, or all to the survivor if only one of them shall then be living; provided, however, if any of said decedent's children is not then living but has left issue then living said issue shall take in equal parts per stirpes the share which such child would have taken if then living;

WHEREAS, John Cash King, Jr. and Robert Nance King survived Mary Nance King, but Richard Jackson King predeceased Mary Nance King leaving no issue surviving her, so that the property of the Residuary Trust is to be distributed in equal shares to John Cash King, Jr. and Robert Nance King, Parties of the Second Part herein.

NOW, THEREFORE, for and in consideration of the premises, Party of the First Part does hereby bargain, sell, convey and quitclaim in equal shares unto Parties of the Second Part

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tenants-in-common, the real estate situated and being in DeSoto County, State of Mississippi, and more particularly described on Exhibit "A" attached hereto.

WITNESS the signature of Party of the First Part, the day and year first above written.

THEODORE J. JOHNSON, JR., Trustee
of the Residuary Trust Under the
Last Will and Testament of John
Cash King, Deceased

STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned Notary Public, in and for the State and County aforesaid, the within name THEODORE J. JOHNSON, JR., Trustee of the Residuary Trust Under the Last Will and Testament of John Cash King, Deceased, who acknowledged that he signed and delivered the foregoing instrument on the day and year therein mentioned as his voluntary act and deed.

Given under my hand and seal this 10TH day of February, 2003.

Notary Public

My commission expires: 2-15-2005

Grantor's Mailing Address
and Telephone Numbers:

5100 Poplar Avenue, Suite 420
Memphis, TN 38127
(901) 682-9611 or (901) 682-5431

This Instrument Prepared By:
James L. Coggin, Esq.
Martin, Tate, Morrow &
Marston, P.C.
The Falls Building
22 North Front Street
Suite 1100
Memphis, TN 38103
(901) 522-9000

Grantees' Mailing Addresses
and Telephone Numbers:

John Cash King, Jr.
c/o Courtney Shephard
321 Sweetbrier
Memphis, TN 38120
(901) 682-7921 or (901) 323-2277
AND
Robert Nance King
276 Patterson
Memphis, TN 38111
(901) 323-2277 or (901) 682-7921

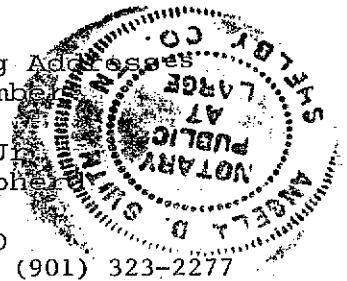


EXHIBIT "A"

Situated and being in the County of DeSoto, State of Mississippi, to-wit:

All that same property conveyed to Dr. John Cash King (being one and the same person as John Cash King) by deed from Richard W. Hussey dated June 16, 1982, of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Book 159, Page 545, records of Warranty Deeds of said county and being described in said deed as follows:

All that certain land situated south and east of the centerline of the Coldwater River Diversion Canal constructed by the U.S. Corps of Engineers in Sections Seventeen (17) and Eighteen (18), Township Four (4) South, Range Nine (9) West and all of that part of the Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4) of Section Nineteen (19), Township Four (4) South, Range Nine (9) West, in DeSoto County, situated south and east of the centerline of said Diversion Canal.

Less and except an undivided three-fourths (3/4) interest in and to all oil, gas or other minerals in, on or under said land (but not including coal and lignite), it being the intention of Part of the First Part to convey to Party of the Second Part only the undivided one-fourth interest in and to such mineral estate as conveyed to John Cash King by Richard Hussey by the aforesaid deed.